7 March 1961

STAFF STUDY: Contract Pank 1. Audio-Film - Over-run of Funds.

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STATEMENT OF THE PROBLEM 1.

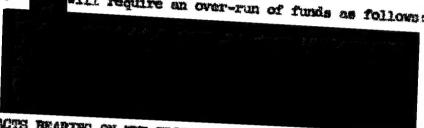
A letter from concerning this contract has indicated that:

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require a contract time extension to 1 April 1961. B.

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will require an over-run of funds as follows:



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2. PACTS BEARING ON THE PROBLEM

The contract was scheduled for completion in January 1961. When last inspected by assembled state. STATINTL on January 18, 1961, it was in a partly STATINTL project engineer was completely happy with the nituation but, as nothing was actually working, I had to be satisfied with his report. It seemed, however, that the only requirement would be extra time for completion. This was confirmed by the financial ac-counting, and it was reported that extra time would be required, but not

ACTION TAKEN TO VERLIY STATEMENT

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The reason for the financial over-run as stated by nature of the checkout process. I have spoken with from our telephone conversation that the checkout is complicated and is the time consuming. This apparently was not fully appreciated by they stated in January that the allotted money was adequate.

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RECOMMENDATION FOR ACTION

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As the extension of time is considered to be quite reasonable in contract performance has been good, it seems reasonable to an prove the financial over-run.

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Chief, TISD

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